



Commodities Technical Outlook

Date 16 July 2019

Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
GOLD 5 Aug 2019 CMP: 34882 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		34835	34742	34649	34537
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		34929	35022	35116	35228
	Buy Gold around 34820-34830 Tgt 35090 SL 34670				
SILVER 5 Sep 2019 CMP:38625 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		38527	38282	37989	37649
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		38723	38970	39266	39614
	Buy near 38350-38370 Tgt 38980 SL 38100				
CRUDE 19 July 2019 CMP: 4086 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		4070	4046	4019	3991
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4102	4126	4153	4182
	Buy Crude 4055 Tgt 4098 SL 4030				



NG 26 July 2019 CMP 164.40 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		162	160	157	154
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		166	169	172	175
	Buy near 163.5 Tgt 167.0 SL 162				

COPPER 31 JULY 2019 CMP 445.50 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		443	440	437	434
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		448	451	454	457
	Sell around 445.7 Tgt 439.7 SL 448.7				

ALUM 31 JULY 2019 CMP 143.40	Supports	Support 1	Support 2	Support 3	Support4
		142.8	142.2	141.3	139.8
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		144	147	157	160
	Buy around 143 Tgt 141.5 SL 144				

LEAD 31 JULY 2019 CMP: 156 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		155.4	154.8	153.8	152.3
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		156.6	157.3	158.2	159.8
	Buy around 155 Tgt 157.2 SL 153				



NICKEL 31 JULY 2019 CMP 945.10 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		938.2	929.1	918.4	906.3
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		953.6	962.9	973.8	986.3
	Sell near 948 Tgt 933 SL 957				

ZINC 31 JULY 2019 CMP 194.10 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		193.4	192.7	191.7	189.9
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		194.8	195.5	196.5	198.3
	Sell near 193.7 Tgt 190.3 SL 195				

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Intraday key support & resistance Agri

SYBEANIDR 20 Aug 19 CMP 3646 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		3631	3601	3571	3535
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3661	3691	3722	3759
	Buy around 3625 Tgt 3670 SL 3600				

SYOREF 20 Aug 19 CMP 735 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		728	715	702	686
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		742	755	769	786
	Buy near 733 Tgt 739 SL 730				



GUARSEED 20 Aug 19 CMP 4360 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		4344	4311	4278	4239
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4377	4410	4443	4483
	Sell near 4430 Tgt 4370 SL 4480				

RMSEED 20 Aug 19 CMP 3947 Trend:UP	Supports	Support 1	Support 2	Support 3	Support4
		3931	3900	3869	3832
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3963	3994	4026	4064
	Sell near 3955 Tgt 3900 SL 3987				

CHANA 20 Aug 19 CMP 4310 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4294	4261	4228	4189
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4326	4359	4392	4432
	Buy near 4306 Tgt 4360 SL 4280				

Call of the day

Sell Nickel 940 Tgt 918 SL 950



Major Global Announcements

TIME	COUNTRY	DATA	Forecast	Previous
5:30pm	GBP	BOE Gov Carney Speaks		
5:45pm	USD	FOMC Member Bowman Speaks		
6:00pm	CAD	Foreign Securities Purchases	5.02B	-12.80B
	USD	Core Retail Sales m/m	0.10%	0.50%
	USD	Retail Sales m/m	0.10%	0.50%
	USD	Import Prices m/m	-0.70%	-0.30%
6:45pm	USD	Capacity Utilization Rate	78.20%	78.10%
	USD	Industrial Production m/m	0.10%	0.40%
7:30pm	USD	Business Inventories m/m	0.40%	0.50%
	USD	NAHB Housing Market Index	64	64
Tentative	NZD	GDT Price Index		-0.40%
10:30pm	USD	Fed Chair Powell Speaks		

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